

Explanation of variances – pro forma

Name Imham Parish Council, Lincolnshire

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	1400	1400	0	0	
Box 3 <i>Total other receipts</i>	86	781	695	808	PC awarded Transparency Code Grant of £600 and Grant for Cleaning in the Parish of £97.50
Box 4 <i>Staff costs</i>	0	0	0	0	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	1274	1388	114	8.9	
Box 9 <i>Total fixed assets & long term investments & assets</i>	4342	4342	0	0	
Box 10 <i>Total borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Total of £7100.79 as follows: £5750.79 restricted for Defibrillator purchases, £350 held over for purchase of a bench at the beginning of April 2018, £600 restricted for purchase of Computer equipment to comply with Transparency Code Funding, £400 contingency for elections 2019.				