

## Explanation of variances – pro forma

Name of smaller authority: **Irnham Parish Council**

County area (local councils are): **Lincolnshire**

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	<b>6,930</b>	<b>7,723</b>					
2 Precept or Rates and Levies	<b>1,400</b>	<b>1,500</b>	100	7.14%	NO		
3 Total Other Receipts	<b>781</b>	<b>661</b>	-120	15.36%	YES	Explanation not required, difference less than £200	
4 Staff Costs	<b>0</b>	<b>0</b>	0	0.00%	NO		
5 Loan Interest/Capital Repayment	<b>0</b>	<b>0</b>	0	0.00%	NO		
6 All Other Payments	<b>1,388</b>	<b>1,957</b>	569	40.99%	YES		Donation to St Andrew's increased by £200. Purchase of bench for Bulby £354. Purchase of Laptop Computer system £651.
7 Balances Carried Forward	<b>7,723</b>	<b>7,927</b>			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	<b>7,723</b>	<b>7,927</b>				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	<b>4,342</b>	<b>5,130</b>	788	18.15%	YES		Items added: Bulby Bench £300, Laptop Computer System £488.
10 Total Borrowings	<b>0</b>	<b>0</b>	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable